

Plum Borough School District

Finance Committee Meeting Agenda For December 2014

(Meeting #6 – 2014-15)

**Plum Borough School District
Finance Committee Meeting Minutes
December 2014**

Meeting Date: December 9, 2014
Time: Follows Education and Facilities Committee Meetings that start at 6:00 PM
Location: Plum Senior High School Board Room
Purpose: Discuss District Financial Matters for the Month of December 2014
Committee Members: Mr. McGough, Chairperson; Mr. Dowdell and Mrs. Stepnick, Committee Members
Administrative Representatives: Mr. Marraccini, Dr. Glasspool, Dr. Rossi and Mr. Brewer
Invited Guests: Mr. Joe Muscatello, Investment Banker, of Boenning & Scattergood.

I. Call meeting to order.

II. Citizens Comments:

- A. On agenda items:
- B. On non-agenda items:

III. Presentation: Mr. Muscatello will update Board on the sale of the Series of 2014 Bonds and other financing matters.

IV. Agenda Action Item Discussions:

- 1. Treasurer's Report:** Approve Treasurer's Report for the Month of December 2014. Report was sent electronically for board members' review.

V. Informational Items:

- 1. Review Real Estate Tax Collector's Report for the month of November 2014 prepared by Mr. Schlegel.** Report to follow.
- 2. Review Earned Income Tax (EIT) & Local Service Tax (LST) Collection Reports for November 2014 prepared by Keystone Collections.** See Attached.
- 3. Review Delinquent EIT Collections Report for November 2014 prepared by Mrs. Pedrosky.** See Attached.
- 4. Review Revenues and Expenditures Comparison Graphs for November 2014.** See Attached.
- 5. Act 1 Homestead/Farmstead Notice for 2015.** District participated in a collative project with the AIU for mandatory mailing notices to tax payers regarding potential property tax relief. Taxpayers need to apply only once and by March 1, 2015 for those that have not applied. This is for taxpayers' primary residence. Copy of Notice attached for review. District encourages all qualified residential taxpayers to participate. See Attached.

6. Forbes Road Career & Technology Center refund. District received a refund for FRC&TC for **\$41,900.79** as a result of the 2013-14 financial audit. See Attached

7. Discuss 2015-16 preliminary departmental budgets, alternative funding for capital purchases (buses and technology equipment). Supervisors will discuss their respective budgets:

A. Transportation budget (2700) – Mr. Mergen, Transportation Supervisor

B. Athletic budget (3250) – Mr. Alpino, Athletic Director

C. Other classifications/departments will be presented by Central Administration

8. Discuss Affordable Care Act (ACA) potential liabilities. Details will be distributed at meeting.

9. Request from Mr. Schlegel, Real Estate Tax Collector, to discuss Sheriff Sale of delinquent properties.

VI. Next scheduled Finance Committee Meeting: January 20, 2015 or other date as determined by Committee

VII. Round table discussion

VIII. Motion to adjourn.